

RECORD OF PROCEEDINGS

UPPER YAMPA WATER CONSERVANCY DISTRICT
BOARD OF DIRECTORS EXECUTIVE COMMITTEE MEETING
JUNE 23, 2017 11:00 AM
3310 CLEAR WATER TRAIL, STEAMBOAT SPRINGS

MINUTES

Chairman John Redmond called the meeting to order and declared a quorum present. In addition to Chairman Redmond, the Board members present were Doug Monger, Tom Sharp, and Webster Jones. General Manager Kevin McBride, District Engineer Andy Rossi, Office Manager Karina Craig, and General Counsel Bob Weiss were also present. Consultant Nicole Seltzer was also present; Sonya Wytinck, Director, Research Strategies and Randy Watkins, Partner at Anton Collins Mitchell, attended the meeting by phone.

The following agenda was proposed:

AGENDA

- (1) Call to Order;
- (2) Approval of Meeting Agenda;
- (3) Public Information Survey – Nicole Seltzer;
- (4) Future Contracting – Issues/Timeline;
- (5) 11:00 am Executive Session with Bob Weiss, legal counsel, under CRS § 24-6-402(4)(b) for legal consultation regarding Stagecoach contract extensions. Mere presence or participation of an attorney at an executive session of the local politic body is not sufficient to satisfy the requirements of this subsection (4).
- (6) Adjournment

Meeting Agenda Director Monger moved to approve of the agenda. Director Jones seconded the motion, which was unanimously approved.

Public Information Survey Nicole Seltzer introduced Sonya Wytinck, who has developed a draft survey on behalf of the District. Ms. Wytinck proposed a timeline harmonized with the Board's meeting schedule. The survey would be mailed on August 8 2017, followed by a second mailing. She stated it would be reasonable to expect between a 20% - 30% response rate, most responses would be expected within a month and the survey would remain open for a period of six weeks. Preliminary results would be available to present at the September 20 2017 Board meeting; final results would be presented to the Board at the Retreat on October 25 2017.

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The subject of the addressee list was discussed, there was general agreement to send the survey to property owners within the District, who reside within the State of Colorado. Within that list, the sampling will be random.

The survey was then reviewed and discussed in detailed. Directors voiced suggestions. An updated survey incorporating Directors' suggestions will be presented at the Board meeting on July 26 2017.

Future Contracting – Issues/Timeline

A table containing current revenues for Stagecoach Reservoir, contracted volumes, contracting terms and term extension provisions was presented, for reference. Office Manager Karina Craig presented a pricing calculator. Pricing components based on 2017 budget were incorporated. The pricing process mirrored the pricing process recently carried out for Yamcolo Reservoir, identifying direct and indirect expenses for each budget line or Department. Components in pricing comprised two main categories: Operating Expenses and Capital components, including annual depreciation of already incurred capital expenditures, annual capital projects and reserves. Further, expenditures were separated into those related to the Power House and those not related to the Power House. The overall pricing process was discussed. It will continue to be discussed at the next board meeting.

Determination of future meetings The scheduled date for the next Board meeting is Wednesday July 26, 2017 at 1:30 PM, at the District's office.

The meeting was adjourned at 1:30 PM.

I certify that the foregoing constitutes a true and correct summary of the proceedings at the above referenced meeting.



Kevin McBride, District Secretary/Manager