

DRAFT

UPPER YAMPA WATER CONSERVANCY DISTRICT - 2023 BUDGET

September 22, 2022, accrual basis

| | 2021 ACTUALS | 2022 BUDGET | 2023 BUDGET | STAGECOACH | YAMCOLO | STILLWATER DITCH | ELK RIVER AUGMENTATION PLAN | GENERAL FUND | OPERATING | CAPITAL |
|--|-------------------|---------------------------|------------------------|------------------|----------------|---------------------|-----------------------------------|------------------|------------------|------------------|
| | Audited | Amended March 16, 2022 | Draft Sept 22, 2022 | | | | | | | |
| Fund Opening Balance including Encumbered Funds | 17,536,141 | 18,778,813 | 19,000,618 | | | | | | | |
| Encumbered Funds | 5,875,302 | 6,133,474 | 6,602,783 | 5,881,639 | 545,495 | 76,478 | | 99,171 | | |
| Emergency Facilities Reserve | 4,606,931 | 4,814,243 | 5,209,973 | 4,855,026 | 320,950 | 33,997 | | | | |
| Capital Maintenance Reserve | 772,752 | 807,526 | 873,905 | 606,879 | 224,545 | 42,481 | | | | |
| Stagecoach Wetlands Mitigation Reserve | 419,734 | 419,734 | 419,734 | 419,734 | | | | | | |
| Tabor Reserve | 75,885 | 91,971 | 99,171 | | | | | 99,171 | | |
| Capital Projects Development Fund | 11,660,839 | 12,645,339 | 12,397,835 | | | | | 12,397,835 | | |
| Revenues | | | | | | | | | | |
| Facilities | | | | | | | | | | |
| Stagecoach Reservoir | | | | | | | | | | |
| Power Sales | 58,824 | 193,000 | 193,000 | 193,000 | | | | | 193,000 | |
| Water Sales | 228,487 | 189,190 | 216,568 | 216,568 | | | | | 216,568 | |
| Yamcolo Reservoir | | | | | | | | | | |
| Water Sales | 139,374 | 169,025 | 188,053 | | 188,053 | | | | 188,053 | |
| Stillwater Ditch & Reservoir Company | 10,582 | 8,850 | 9,514 | | | | 9,514 | | 9,514 | |
| Elk River Augmentation Water Sales | 1,668 | 476 | 777 | | | | 777 | | 777 | |
| Property taxes | 2,719,734 | 2,715,657 | 2,696,536 | 1,109,389 | 395,361 | 355,485 | 3,878 | 832,422 | 1,496,869 | 1,199,667 |
| Interest earned | 15,204 | 11,300 | 425,927 | | | | | 425,927 | 425,927 | |
| Other income | | | | | | | | | | |
| Pass through income | 63,728 | | | | | | | | | |
| revenues | 3,237,601 | 3,287,499 | 3,730,375 | 1,518,957 | 583,414 | 364,999 | 4,655 | 1,258,350 | 2,530,708 | 1,199,667 |
| Expenditures | | | | | | | | | | |
| Operating | | | | | | | | | | |
| Facilities | | | | | | | | | | |
| Stagecoach Reservoir | 435,389 | 643,533 | 641,854 | 641,854 | | | | | 641,854 | |
| Yamcolo Reservoir | 131,307 | 154,277 | 165,432 | | 165,432 | | | | 165,432 | |
| Stillwater Ditch & Reservoir Company | 30,100 | 59,209 | 67,822 | | | 67,822 | | | 67,822 | |
| Elk River Augmentation Plan | 0 | 0 | 2,139 | | | | 2,139 | | 2,139 | |
| Administration | 294,343 | 344,750 | 365,104 | 138,630 | 40,161 | 10,953 | 584 | 174,775 | 365,104 | |
| Board of Directors | 52,669 | 117,913 | 111,900 | 42,489 | 12,309 | 3,357 | 179 | 53,567 | 111,900 | |
| External Affairs | 102,876 | 125,482 | 138,251 | 52,494 | 15,208 | 4,148 | 221 | 66,181 | 138,251 | |
| Finance | 105,482 | 147,310 | 153,670 | 58,349 | 16,904 | 4,610 | 246 | 73,562 | 153,670 | |
| Legal | 107,172 | 157,641 | 159,799 | 60,676 | 17,578 | 4,794 | 256 | 76,496 | 159,799 | |
| Planning | 83,816 | 283,571 | 286,772 | 108,887 | 31,545 | 8,603 | 459 | 137,278 | 286,772 | |
| Grants, Scholarships & Public Information | 202,455 | 408,039 | 357,069 | 135,579 | 39,278 | 10,712 | 571 | 170,929 | 357,069 | |
| Treasurer fees | 82,564 | 81,470 | 80,896 | | | | | 80,896 | 80,896 | |
| Pass through expenses | 56,629 | | | | | | | | | |
| Subtotal Operating | 1,684,802 | 2,523,194 | 2,530,708 | 1,238,957 | 338,414 | 114,999 | 4,655 | 833,683 | 2,530,708 | |
| Capital | | | | | | | | | | |
| Stagecoach Reservoir | 198,921 | 297,500 | 280,000 | 280,000 | | | | | | 280,000 |
| Yamcolo Reservoir | 56,411 | 130,000 | 245,000 | | 245,000 | | | | | 245,000 |
| Stillwater Ditch & Reservoir Company | 54,795 | 115,000 | 250,000 | | | 250,000 | | | | 250,000 |
| Subtotal Capital | 310,127 | 542,500 | 775,000 | 280,000 | 245,000 | 250,000 | | | | 775,000 |
| expenditures | 1,994,929 | 3,065,694 | 3,305,708 | 1,518,957 | 583,414 | 364,999 | 4,655 | 833,683 | 2,530,708 | 775,000 |
| net income (loss) | 1,242,672 | 221,805 | 424,667 | | | | | 424,667 | | 424,667 |
| Ending Fund Balance | 18,778,813 | 19,000,618 | 19,425,285 | | | | | | | |

Doug Monger, President

Andy Rossi, Secretary

| | | | |
|---------------|-----------|-----------|--|
| 1,492,118,940 | | | |
| 1,820 | 1,010 | 0,810 | |
| 2,715,657 | 1,496,869 | 1,218,788 | |
| | 55% | 45% | |